

**Raymond Lim appointed Chairman of APS**

APS Asset Management Private Limited has appointed former Cabinet Minister Mr Raymond Lim as Chairman of the firm. Mr Lim was appointed Senior Advisor and Independent Director of APS in January 2012. As Chairman, Mr Lim will provide strategic leadership and direction for the growth and success of the firm.

Before joining APS, Mr Lim held various ministerial appointments including Second Minister of Finance, Second Minister of Foreign Affairs and Minister of Transport. Prior to that, Mr Lim held various senior positions in the financial industry, including as a Managing Director at Temasek Holdings, Group CEO of DBS Vickers Securities and Chief Economist for Asia of ABN AMRO Asia Securities. Mr Lim is also a director of the Government of Singapore Investment Corporation (GIC) and Senior Adviser to the Swire Group, a Hong Kong-based industrial conglomerate. A Rhodes Scholar, Mr Lim graduated with a first class honours degree in Law from the University of Cambridge.

Mr Wong Kok Hoi, Founder of APS, said “Raymond is an exceptionally accomplished person. He brings with him a proven track record of successful leadership, strategic thinking and management of institutions within the financial industry. We are very fortunate to have attracted someone of his intellect and experience. Under his stewardship, we are confident that APS will be able to accelerate towards its long-term goal to be an outstanding Asian portfolio specialist.”

Speaking about his appointment, Mr Lim said, “I am delighted to continue my association with APS, a leading Asian investment specialist, in this new position. In a difficult fund environment, APS has done creditably well in being able to grow its assets under management on the back of consistently good performance. It is a quality Asian investment manager which I am proud to be part of. I look forward to continue to work with this outstanding home-grown team to achieve their long-term ambition to be the best of the best investment houses in this region.”

The new appointment will take effect from 1 January 2013.

**About APS Asset Management**

APS Asset Management Pte Ltd is founded in 1995, and manages US\$1.7 billion in assets. With offices in Shanghai, Beijing, Shenzhen, Tokyo and New York. Most of APS clients are institutional clients from Europe, US, Canada, Australia and Japan. In 2011, APS was awarded winner of the “Best of the Best” 5-Year Performance for the 5<sup>th</sup> consecutive year by Asia Asset Management for China A-Share Equity and winner of the “Best Singapore Hedge Fund” Award by EurekaHedge Asia Hedge Fund Awards 2011 for its APS Asia-Pacific Hedge Fund. Further information is available at [www.aps.com.sg](http://www.aps.com.sg).

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