

Reinstatement of the Rhodes Scholarship for Singapore, in partnership with APS Asset Management

Supporting dynamic leaders globally

The Rhodes Trust has announced the reinstatement of a Rhodes Scholarship for Singapore. Young people aged 19-25 from Singapore will be eligible for the new Scholarships when annual applications open later this year. Detailed eligibility criteria will be published soon at www.rhodeshouse.ox.ac.uk/apply. This historic event has been made possible by the support of APS Asset Management which is chaired by Mr Raymond Lim, a Rhodes Scholar who studied for a BA in Jurisprudence at Oxford and an LLM at Cambridge under the Scholarship.

The Rhodes Trust – the preeminent international scholarship programme established at Oxford University in 1903 – selects creative young leaders with a commitment to serving others. In the century since the establishment of the Rhodes Scholarships, the Trust has convened a community of extraordinary people who share a history of enriching their communities, pioneering in their chosen fields, and applying the knowledge and experience acquired as Scholars to the betterment of society.

The new Singapore Scholarship is part of a wider geographic expansion of the Rhodes Scholarships. The total number of Scholarships awarded each year has increased in recent years from 83 to 100 each year, including new Scholarships in China, Israel, Jordan, Lebanon, Malaysia, Palestine, Syria, the United Arab Emirates, East and West Africa. This increases the number of Rhodes Scholars studying at the University of Oxford at any one time to approximately 250. The expansion into these regions marks a historic moment for the Rhodes Trust, and further strengthens the international Rhodes community.

Mr Charles Conn, CEO of the Rhodes Trust, commented: *“Our aspiration is to identify and support innovative, energetic and ethical young leaders in Singapore. We see the value of additional cultural diversity in our cohorts of Scholars every day and they learn from each other in profound ways. The new annual Rhodes Scholar from Singapore will contribute significantly through sharing their skills, experiences and energy with their peers at Oxford and we look forward to welcoming them to Rhodes House in October 2019.”*

Agreeing, Mr Lim, a former Cabinet Minister in the Singapore government, said, *“Our life experiences help to shape us. The Rhodes Scholar and Oxford communities were so for me. These communities were open-minded, inclusive and welcoming of diversity. An enlightened internationalism that was intoxicating. Was this the idealism of youth? Yes, absolutely. But then without this, we would all be poorer for it. For me, it felt in many ways – intellectually and emotionally – like a homecoming. And just as I was uplifted and better for this experience afforded by the Rhodes Trust and my time at Oxford, so too I wish the same for future generations of my fellow Singaporeans.”*

The Rhodes Scholarships are postgraduate awards supporting exceptionally bright students from around the world to study at the University of Oxford, United Kingdom. It is the oldest and the most prestigious international scholarship programme in the world, which aims to nurture public-spirited leaders for the world's future.

The Rhodes Scholarship for Singapore was suspended in 2006 due to funding constraints. APS Asset Management has gifted an endowment of £4m to reinstate it. Mr Wong Kok Hoi, Founder and CEO of APS Asset Management said, *“We are both happy and proud to be able to help reinstate the Rhodes Scholarship for Singapore. Our youth are our future and we are glad to be able to play a part in giving them this wonderful opportunity.”*

1) **Media toolkit**

Further details on the Rhodes Trust, the Rhodes Scholarships, alumni and the mission of the organisation can be found at <http://www.rhodeshouse.ox.ac.uk> . Additional information relating to this announcement and photographs are available upon request. **Contact:** Babette Tegldal, Director of Communications at the **Rhodes Trust:** babette.tegldal@rhodeshouse.ox.ac.uk / +44 7876 381605. **APS Asset Management:** Lu Lan Fang, General Manager, APS Asset Management: lanfang@aps.com.sg / +65 6303 4510.

2) **Notes to Editors**

Rhodes Scholarships

The Rhodes Scholarships are postgraduate awards supporting outstanding all-round students at the University of Oxford, and providing transformative opportunities for exceptional individuals. Rhodes Scholars are selected on the criteria of outstanding intellect and on qualities of character, leadership and commitment to service. Established in 1903, the Rhodes is the oldest and perhaps the most prestigious international graduate scholarship programme in the world. Nearly 8,000 Rhodes Scholars have gone on to serve at the forefront of government, the professions, commerce, the arts, education, research and other domains. They are well known advocates for expanded social justice, and have advanced the frontiers of science and medicine. The Rhodes Trust provides the existing Rhodes Scholarships in partnership with its Second Century Founders, John McCall MacBain, The Atlantic Philanthropies, and many other generous benefactors.

APS Asset Management

APS Asset Management is a Singapore-headquartered boutique asset management firm founded in 1995 by its CIO, Wong Kok Hoi. The firm has assets under management of US\$3 billion which are invested across Asia from China, Japan to Southeast Asia. The firm's investors are mainly North American and European institutional asset owners, financial institutions and other sophisticated investors. APS has six offices worldwide in Singapore, Shanghai, Shenzhen, Beijing, Tokyo and New York.